

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

- 1 Insert into the bill digest the following:
- 2 **"The biennial budget presented herein makes appropriations**
- 3 **from the state general fund and the property tax replacement**
- 4 **fund totaling \$10,264,163,611 in FY2002 and \$10,668,573,292**
- 5 **in FY2003. The estimated regular revenue collections for the**
- 6 **state general fund and the property tax replacement fund**
- 7 **during this biennial budget period are \$9,847,500,000 for**
- 8 **FY2002 and \$10,376,800,000 in FY2003. The projected**
- 9 **combined annual budget deficit for the state general fund and**
- 10 **the property tax replacement fund is \$416,663,611 in FY2002**
- 11 **and \$291,773,292 in FY2003. As a percentage of total state**
- 12 **general fund and property tax replacement fund**
- 13 **appropriations, the annual budget deficit is -4.1% in FY2002**
- 14 **and -2.7% in FY2003."**
- 15 Page 1, between the enacting clause and line 1, begin a new
- 16 paragraph and insert:
- 17 **"SECTION 1. IC 2-2.1-1-14 IS ADDED TO THE INDIANA CODE**
- 18 **AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY**
- 19 **1, 2001]: Sec. 14. (a) The first page of a budget bill (as defined in**
- 20 **IC 4-12-1-2(e)) must include in the bill digest or synopsis an annual**
- 21 **surplus or deficit estimate for each fiscal year of the biennium.**
- 22 **This estimate must identify both the dollar amount and the**
- 23 **percentage amount of the annual surplus or deficit for each year**
- 24 **of the biennium.**

1 **(b) The estimate must include the following calculations:**

2 **(1) A determination of the result of:**

3 **(A) regular revenues; minus**

4 **(B) total state general fund and property tax replacement**
5 **fund appropriations.**

6 **(2) A determination of the result of:**

7 **(A) regular revenues divided by total state general fund**
8 **and property tax replacement fund appropriations; minus**

9 **(B) one (1).**

10 **For purposes of this subsection, "regular revenues" means all**
11 **revenue sources forecasted by the revenue forecast technical**
12 **committee and deposited into the state general fund or the**
13 **property tax replacement fund, including state gross retail taxes**
14 **and use taxes, state individual adjusted gross income tax, corporate**
15 **gross income tax, corporate adjusted gross income tax, cigarette**
16 **tax, alcoholic beverage taxes, inheritance tax, insurance premium**
17 **tax, financial institutions tax, interest income, and other**
18 **miscellaneous state general fund and property tax replacement**
19 **fund income or taxes."**

20 Renumber all SECTIONS consecutively.

 (Reference is to HB 1001 as printed February 20, 2001.)

Representative Turner